

BREM HOLDING BERHAD 198101000648 (66756-P)**(Incorporated in Malaysia)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED	AUDITED
	AS AT	AS AT
	30/6/20	31/03/20
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	3,077	3,371
Inventories	324,534	324,269
Investment properties	97,441	98,008
Investment in associates	65,622	65,540
Investment in joint ventures	28,965	28,965
Deferred tax assets	15,692	15,475
Goodwill on consolidation	9,281	9,281
Total non-current assets	<u>544,612</u>	<u>544,909</u>
Current assets		
Inventories	139,454	142,811
Other investments	37,547	36,735
Trade receivables	13,629	14,277
Other receivables, deposits and prepayments	4,480	8,032
Contract assets	3,684	2,884
Tax recoverable	7,160	4,462
Deposits with licensed financial institutions	5,366	6,464
Cash and bank balances	88,277	91,915
Total current assets	<u>299,597</u>	<u>307,580</u>
TOTAL ASSETS	<u>844,209</u>	<u>852,489</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	172,736	172,736
Reserves	398,841	397,468
Treasury shares	(12,008)	(11,412)
Total equity attributable to shareholders of the Company	559,569	558,792
Non-controlling interests	149,723	151,274
Total equity	<u>709,292</u>	<u>710,066</u>
Non-current liabilities		
Loans and borrowings	39,543	39,809
Deferred tax liabilities	7,360	7,360
Total non-current liabilities	<u>46,903</u>	<u>47,169</u>
Current liabilities		
Trade payables	20,590	27,529
Other payables, deposits and accruals	13,552	13,777
Contract liabilities	2,302	2,301
Amount due to directors	2,343	2,543
Loans and borrowings	48,955	48,859
Tax payable	272	245
Total current liabilities	<u>88,014</u>	<u>95,254</u>
TOTAL LIABILITIES	<u>134,917</u>	<u>142,423</u>
TOTAL EQUITY AND LIABILITIES	<u>844,209</u>	<u>852,489</u>
Net assets per share attributable to equity holders of the parent (RM)	1.70	1.69

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)

BREM HOLDING BERHAD 198101000648 (66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the first quarter ended 30 June 2020
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/6/20 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/6/19 RM'000	CURRENT PERIOD TO DATE 30/6/20 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/6/19 RM'000
Revenue	11,096	42,740	11,096	42,740
Cost of sales	(6,092)	(28,570)	(6,092)	(28,570)
Gross profit	5,004	14,170	5,004	14,170
Other operating income	2,063	3,604	2,063	3,604
Operating expenses	(1,863)	(2,904)	(1,863)	(2,904)
Finance cost	(384)	(716)	(384)	(716)
Share of results of associates	82	2,509	82	2,509
Profit/(loss) before taxation	4,902	16,663	4,902	16,663
Taxation	(1,536)	(3,929)	(1,536)	(3,929)
Profit/(Loss) for the financial period	3,366	12,734	3,366	12,734
Profit/(loss) attributable to:				
Equity holders of the parent	2,160	8,603	2,160	8,603
Non-controlling interests	1,206	4,131	1,206	4,131
Profit/(Loss) for the financial period	3,366	12,734	3,366	12,734
Earnings per share (sen)				
- basic	0.7	2.5	0.7	2.5
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)

BREM HOLDING BERHAD 198101000648 (66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the first quarter ended 30 June 2020
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/6/20 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/6/19 RM'000	CURRENT PERIOD TO DATE 30/6/20 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/6/19 RM'000
Profit/(Loss) for the financial period	3,366	12,734	3,366	12,734
<i>Other comprehensive income for the period net of tax</i>				
Foreign currency translation differences	(1,544)	1,081	(1,544)	1,081
Total comprehensive income for the financial period	<u>1,822</u>	<u>13,815</u>	<u>1,822</u>	<u>13,815</u>
Total comprehensive income attributable to:				
Equity holders of the parent	1,373	9,154	1,373	9,154
Non-controlling interests	449	4,661	449	4,661
Total comprehensive income for the financial period	<u>1,822</u>	<u>13,815</u>	<u>1,822</u>	<u>13,815</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)

BREM HOLDING BERHAD 198101000648 (66756-P)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED

30 JUNE 2020

(The figures have not been audited)

	3 MONTHS ENDED 30/6/2020 RM'000	3 MONTHS ENDED 30/6/2019 RM'000
Cash Flows From Operating Activities		
Profit before taxation	4,902	16,663
Adjustment for:		
Bad debts written off	-	-
Depreciation/Amortisation of property, plant and equipment	866	956
(Gain)/Loss on disposal of:		
- property, plant and equipment	-	(23)
Interest expenses	384	716
Interest income	(1,044)	(2,941)
Impairment loss on:		
- other investments	(692)	-
Provision for Liquidated ascertained damages	-	1,282
Share of results of associates	(82)	(2,509)
Share of results of joint ventures	26	-
Unrealised (gain)/loss on foreign exchange, net	102	14
Operating Profit Before Working Capital Changes	4,462	14,158
Changes In Working Capital:		
Contract assets	(800)	8,414
Contract liabilities	1	15,467
Operating financial assets	-	6,336
Inventories	3,093	4,159
Receivables	4,105	(11,503)
Payables	(7,407)	742
Cash Generated From/(Used In) Operations	3,454	37,773
Tax paid (net of tax refund)	(4,452)	(3,612)
Net Cash From/(Used In) Operating Activities	(998)	34,161
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	-	23
Advance to associates	-	(6)
Advance to joint ventures	(26)	-
Acquisition of investment	(120)	-
Purchase of property, plant and equipment	(10)	(12)
Net withdrawal/(placement) of deposit with licensed financial institution	423	(10)
Interest received	1,044	899
Net Cash From/(Used in) Investing Activities	1,311	894
Cash Flows From Financing Activities		
Repurchase of treasury shares	(596)	(153)
Payment of hire purchase payables	(201)	(504)
Net Drawdown/(Repayment) of bank borrowings	(602)	(1,343)
- non-controlling interest of a subsidiary	(2,000)	-
Interest paid	(384)	(716)
Net Cash From/(Used in) Financing Activities	(3,783)	(2,716)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(3,470)	32,339
Effect of exchange rate changes	(1,475)	987
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	97,039	96,920
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	92,094	130,246
Cash and cash equivalents comprise:-		
Deposits with licensed financial institutions	5,366	5,463
Cash and bank balances	88,277	136,299
Bank overdraft	(868)	(10,403)
	92,775	131,359
Less: Deposits pledged to licensed financial institutions	(681)	(1,113)
	92,094	130,246

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2020
(The figures have not been audited)

Equity Attributable to Shareholders of the Company....						
	... Non-DistributableDistributable...			Non-controlling interests	Total equity
	Share capital	Exchange fluctuation reserve	Treasury shares	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2020	172,736	(3,984)	(11,412)	401,452	558,792	151,274	710,066
Total comprehensive income for the financial period	-	(787)	-	2,160	1,373	449	1,822
Shares repurchased	-	-	(596)	-	(596)	-	(596)
Dividend paid to non-controlling interest	-	-	-	-	-	(2,000)	(2,000)
At 30 June 2020	172,736	(4,771)	(12,008)	403,612	559,569	149,723	709,292
At 1 April 2019	172,736	(5,817)	(3,356)	386,609	550,172	163,081	713,253
Total comprehensive income for the financial period	-	1,833	-	21,658	23,491	8,976	32,467
Shares repurchased	-	-	(8,056)	-	(8,056)	-	(8,056)
Dividend payable to owners	-	-	-	(6,815)	(6,815)	-	(6,815)
Dividend paid to non-controlling interest	-	-	-	-	-	(20,783)	(20,783)
At 31 March 2020	172,736	(3,984)	(11,412)	401,452	558,792	151,274	710,066

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)